

WHAT ARE NORTHERN ONTARIO GROW BONDS?

Grow Bonds are provincially guaranteed bonds with competitive interest rates for residents of Northern Ontario. The proceeds will be used to fund loans to small and medium-sized businesses only in the North.

Announced in the 2004 Ontario Budget, the Northern Ontario Grow Bonds pilot project is aimed at new and expanding businesses in Northern communities.

By investing in Grow Bonds, Northern Ontarians will be investing in their economic future and helping to increase business development in the North. Grow Bonds are designed to attract and retain new investment and jobs in Northern Ontario.

WHY BUY NORTHERN ONTARIO GROW BONDS?

On sale for three weeks, March 21 to April 11, the advantages of buying Grow Bonds are:

- guaranteed 100 per cent by the Ontario Government;
- proceeds stay in the North for new and expanding businesses;
- rates are competitive with GICs and similar term investments;
- available in amounts from as low as \$100 to \$500,000; and
- eligible for self-directed RESPs and RRSPs.

WHAT IS THE INTEREST RATE?

The Grow Bond has a five-year term with a fixed-rate and annual interest payments. The rate will be announced on the first day of sales, March 21.

WHERE DO I BUY GROW BONDS?

Purchase application packages are available only to residents of Northern Ontario, through your local municipal offices, Ontario Government information offices, Chambers of Commerce and area businesses. Or, you can buy Grow Bonds direct by calling 1-866-301-2367.

INVEST IN OUR SPIRIT

Grow Bonds are for Northern investors and Northern businesses. They offer an investment opportunity that helps Northern Ontario communities add to existing industries and attract new economic growth. They are designed to stimulate investment, job growth, community development and business opportunities in Northern Ontario.

For more information about Grow Bonds please call 1-866-668-5437 or visit our website northernontariogrowbonds.com

Available from March 21 to April 11

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Northern Ontario grow BONDS

